

AUG 4 2 25 PM '69

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

OLLIE FARNSWORTH )  
R. H. C. )  
MODIFICATION AGREEMENT  
INCREASING INTEREST RATE

This Agreement entered into this the 1 St. day of August,  
1969, by and between Travelers Rest Federal Savings and Loan Association of  
Travelers Rest, hereinafter referred to as the "Association", and Kathleen  
R. Burgess, hereinafter referred to as the "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note  
dated Oct. 20, 1967, executed by Kathleen R. Burgess  
to it in the original sum of \$ 7,000.00,  
bearing interest at the rate of Seven (7) per  
centum per annum, and secured by a first mortgage over property in Marietta  
South Carolina, 11.14 Acres, U. S. 276, Marietta, S. C.

WHEREAS, the mortgaged property described above has been conveyed and is pre-  
sently owned by Kathleen R. Burgess, hereinafter re-  
ferred to as the "Obligor", who as a part of the consideration of the purchase of  
said property have assumed and agreed to pay the balance due to the Travelers Rest  
Federal loan referred to above, and

WHEREAS, the Obligor is delinquent in making his mortgage payments in accor-  
dance with the terms and conditions of said note and mortgage, which delinquency  
through the month of July, 1969 amounts to the sum of \$ 347.60, plus  
\$        attorney fees, making a total of \$ 347.60, and

WHEREAS, the Association has heretofore elected to declare the entire balance  
due and payable and foreclose its mortgage, but the obligor has agreed that if the  
Association would allow the obligor to place the delinquent mortgage account on a  
current basis through the month of July, 1969, that the Association, in  
consideration therefore, could increase the interest rate on said loan to the rate  
of Eight (8) per centum per annum which the Association has agreed  
to do.

NOW, THEREFORE, after payment by the Obligor totaling \$ 347.60 as referred  
to above, the current mortgage balance amounts to \$ 5,990.10, together with  
interest on said amount as of July, 1969, at the rate of  
Seven (7) per centum per annum: and it is hereby agreed by the undersigned  
parties that the interest rate on said balance is hereby changed to Eight  
(8) per centum per annum from August, 1969 forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate of  
\$ 89.07 per month, beginning August, 1969, with payments applied  
first to interest at the rate of Eight (8) per centum per annum and  
then to the remaining principal balance due from month to month. It is agreed that  
with the exception of the change in interest rate and monthly payments, that all  
other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors, admini-  
trators, successors, and assigns of the Association and the Obligor, respectively.

In Witness Whereof, the Association has caused this Agreement to be executed  
by its duly authorized officer and corporate seal affixed, and the Obligor by his  
hands and seals, on the date and year first written above.

In the presence of:

Marguerite P. Whitted  
Maria A. Sautter

TRAVELERS REST FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF TRAVELERS REST (SEAL)

By W. C. Richey, Jr.  
TITLE  
Exec. Vice President

Kathleen Burgess  
OBLIGOR

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PROBATE

Personally appeared the undersigned witness and made oath  
that (s)he saw the within named Travelers Rest Federal Savings and Loan Association  
by its duly authorized officer W.C. Richey, Jr., and  
Kathleen Burgess, sign, seal and as their act and deed deliver  
the within Modification Agreement-Increasing interest rate and that (s)he, with the  
witness subscribed above witnessed the execution thereof.

SWORN to before me this 1st day of August 19 69

Maria A. Sautter (Seal) Marguerite P. Whitted  
Notary Public for South Carolina

NOT COMMISSION EXPIRES September 13 1977